

MINUTES

Portage County Land Reutilization Corporation

Reed Memorial Library
Monday, October 16, 2017
1:00 P.M.

The Board of Directors of the Portage County Land Reutilization Corporation met for a regular monthly meeting on Monday, October 16, 2017 at Reed Memorial Library. The meeting was called to order at 1:00 p.m. by Vicki Kline.

ROLL CALL – Evelyn Beeman

Board Members Present

Vicki Kline	Brad Cromes	Jack Kohl	Bridget Susel
Ina Sayre	Wendi O’Neal	Sabrina Christian-Bennett	

Also Present

Jim DiPaola	Julia Adkins	Greg Barton	Janet Esposito
Teresa Steinlechner	Dan Morganti	Glenn Reigelman	John Kovacich
John Zizka	Stacy Brown	Jennifer Robison	Mike Bogo
Kaitlyn McNerney	Christine Moravec		

APPROVAL OF OFFICIAL MEETING MINUTES

September 28, 2017 Official Meeting Minutes

The September 28, 2017 minutes were presented. B. Cromes made a motion to approve the minutes as presented. Motion seconded by I. Sayre. Motion carried with 7 Yeas.

FORECLOSURE STATUS UPDATE

The property located at 6298 Hill Street went for Sheriff Sale for the second time and the property did not sell. The property will be forfeited to the Land Bank.

REPORTS AND COMMUNICATIONS

Treasurer’s Report – Dan Morganti

Dan presented the August Financial Statement. Dan noted that a DETAC collection was received in the amount of \$49,453.11. The current revenue is \$76,332.33 and the Year-to-Date Revenue is \$716,945.27. The expenses for the month were \$59,675.96 and the Year-to-Date Expenses are \$479,527.77.

One correction was noted. In the Fixed Asset Register the parcel number listed for 306 Lafayette, Ravenna should be 31-349-04-00-117-000.

A motion was made by S. Christian-Bennett to accept the financial statement as presented. Motion seconded by W. O'Neal. Motion carried with 7 Yeas.

NIP Update/Demo Tracking – Jennifer Robison

9088 Horn Road, 6131 Short Street and 2788 Brady Lake Road will be going out to bid tomorrow and the bids are due on October 24, 2017.

NDS is still waiting on approval for 8972 Maple Grove. Once the approval is received then it will go out to bid.

3125 Polly Road has gone out to bid and bids are due by October 25, 2017.

Sales/Agreement – Jennifer Robison

Three properties were sold in September. V. Kline questioned the \$398.00 net proceeds on the property sold in Paris Township. Jennifer said that was the net proceeds after realtor fees were taken out.

Policy Committee Report – Brad Cromes

B. Cromes stated that the Policy Committee met on October 5, 2017 with representatives of the McElrath Improvement Corporation (MIC) board. B. Cromes said he left the meeting with a positive impression. B. Cromes said he believed they were successful in reassuring them that in fact that they were trying to facilitate what they would like to see the properties utilized. The task at this point is, who is the voice that is going to communicating with the Land Bank as to what that plan is and what as a community they want to do.

Some of the discussion that took place was about offering side lot parcels to people where possible and ask the MIC to market the parcels where possible in a given period of time. If the MIC is unsuccessful in identifying an end user then the Land Bank would just process the parcels through the normal disposition policy.

V. Kline asked how often the MIC Board met. B. Cromes said he didn't believe there was a consistent meeting schedule.

Four members of the community at-large, two members of the King Kennedy Board, Kate DeAngelis from NDS and Brad Cromes as the Land Bank representative attended a four day National Conference put on by NeighborWorks America. There were a number of leadership development and training activities.

The Policy Committee will be meeting this week to talk through what the Land Bank's strategy for approaching the parcels in McElrath.

OTHER BUSINESS

November/December Meeting – Vicki Kline

The next regular meeting has been scheduled for Monday, November 13, 2017 at 1:00 p.m. at Neighborhood Development Services.

The meeting in December will be held on Monday, December 11, 2017 at 1:00 p.m. at the Reed Memorial Library.

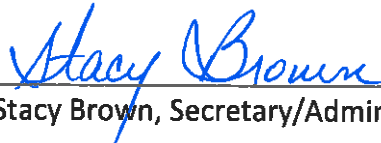
ADJOURNMENT

S. Bennett made a motion to adjourn the meeting at 4:18 p.m. Motion seconded by W. O'Neal. Motion carried with 7 Yeas.

We do certify that the foregoing is a true and certified record of the Board, the official meeting of October 16, 2017.



Vicki Kline, Chairman



Stacy Brown, Secretary/Administrator